Garrett Leroux

Dr. Lawrence

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Claire A. Loup Reflection

Ms. Loup’s presentation would best be summarized as an educational experience. Through her career as a financial educator for the Federal Reserve, she has gained a wealth of knowledge, and Ms. Loupe displayed that for the class during her visit. One of the topics she stressed the most was how important it is for financial planners to understand that money means different things to different people. What money means to you, does not always correlate to what money means for your clients. A financial planner has to be very open-minded and help the client reach his/her goals, even if it is not what you would do with your money. Ms. Loup covered other topics such as the financial planning basics and Money Habitudes, which I cover next.

Money Habitudes is an incredibly unique technique that demonstrates how you treat money by playing a simple card game. I found the card game to be extremely useful and accurate. Ms. Loup pointed out that sometimes money can be a touchy subject and not every couple or individual is ready to open up about the way they handle their finances. However, she said games such as Money Habitudes can be a convenient and fun way to get your clients to become more comfortable with not only talking to you about how they handle their finances, but, also, more comfortable with talking to their spouse. Money Habitudes is an ingenious way to get the conversation started on how your client handles his/her finances, and immediately recognize what they deem important to spend (or not spend) money on.

Ms. Loup showed herself to be a very intelligent and experienced woman in her field. I wish I would have asked her about other techniques and tricks she has developed over her career that she would think would be helpful for a future financial planner. Anytime I am in a room with someone that has a vast amount of knowledge such as her, I always try to pick their brain and learn as much as I can.

Ms. Loup’s presentation was very informative, and one that will have an affect on me as I move forward in my career. The Money Habitudes part alone was enough to justify her being there, but even the first half of her lecture was extremely interactive and helpful. I’m very thankful that she was able to be at our class, and for the reasons stated above, I would absolutely recommend she speak again next semester.